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Board of Trustees Meeting Summary

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The University of Dayton

News Release

BOARD OF TRUSTEES MEETING SUMMARY

DAYTON, Ohio, May 17, 1985 -- Approval of a \$92.8 million University operating budget for fiscal year 1986, a presentation by the dean of the School of Law, and reports on fund raising progress were among the agenda items of the University of Dayton Board of Trustees when it met on the campus this morning.

The authorized expenditures for the University for the 1986 fiscal year beginning July 1, 1985 are up nine per cent from the original budget for fiscal year 1985. Revenues to support the operating budget will include almost \$42.8 in tuition and fees, \$24.1 million in sponsored research, \$15.6 million from auxiliary enterprises such as housing and food services, and \$8.5 million from gifts and grants and earned income from investments. It is estimated that 85 per cent of UD's annual revenues comes into the area from outside the Miami Valley and that 95 per cent is spent within the Miami Valley on goods and services.

Frederick B. Davis, dean of the UD School of Law, told trustees that it is easier to place law students after graduation than it is to recruit new students. The pool of applicants to the nation's law schools is down from last year, meaning that UD, like other law schools, has stepped up its efforts to attract qualified candidates. Graduates are

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not finding a gloomy job market. Of the 1984 graduating class of the UD School of Law, 90.1 per cent of those in the job market were placed within nine months of graduation.

The Campaign for the University of Dayton, which is targeted to raise \$38 million primarily for University endowment funds by the end of 1987, has reached the \$23.6 million mark. Campaign leaders are hopeful that the Campaign will reach the 75 per cent level this summer.

The Campaign was recently helped by a bequest from the estate of Lionel F. Bradmiller, class of 1925, of Kettering. He died on February 7, 1985. The retired, self-employed accountant willed one half of his estate to the University of Dayton immediately and the remainder upon the death of other beneficiaries listed in his will. Upon settlement of the estate, it is projected that UD will receive initially in excess of \$350,000. A permanent scholarship endowment will be created in the names of Bradmiller's brothers Edwin W. Bradmiller and Fred A. Bradmiller, both deceased, who were alumni of St. Mary's Institute, before it became UD. Bradmiller's first gift to the University was \$10 in the 1940s. He has been a steady benefactor ever since.

OTHER BOARD ACTION

Two new trustees were welcomed. They are Pfeife Smith (Mrs. Frederick C.) and Gerald M. Miller, both of Dayton. Smith is an active civic leader and benefactor and serves as associate chairman of the Campaign for the University of Dayton. She holds

degrees from Wells College and from the Fletcher School of Law and Diplomacy. Miller is chairman of the board and co-founder of the Miller-Valentine Group and Con Steel Building Systems. Also an active civic leader and benefactor, Miller is a 1957 Civil Engineering graduate of UD.

The Board approved the discontinuance of the University's associate degrees in Engineering Technology. Interest in the two-and-one-half year degree programs has waned and emphasis has shifted to the four-year Engineering Technology degree which will continue to be offered. The type of four-year degree awarded will change from a Bachelor of Technology degree to a Bachelor of Science degree in Engineering Technology, consistent with degree designations in the University's other professional schools. These decisions involve no faculty changes and will not alter the four-year Engineering Technology curriculum.

The operating budget for fiscal year 1985, earlier revised from \$84.9 million to \$86 million, is projected to end the fiscal year on June 30, 1985 with revenues in excess of expenditures and transfers of \$97,365. The University has operated on a balanced budget throughout most of its history.

Applications for full-time undergraduate enrollment in the fall of 1985 are running 7.6 per cent ahead of the same date last year, and 6.2 per cent more applicants have paid tuition deposits to secure their enrollments. A freshman class of 1650 is expected. Increases are seen in some arts and humanities disciplines, notably Communication

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Arts and History, also International Studies, Home Economics, Finance, Marketing, Teacher Education, and Mechanical Engineering. There are increased numbers of applications from Illinois, Indiana, Maryland, Michigan, Missouri, New Jersey, Ohio, Pennsylvania, Texas, and Wisconsin.

University President Brother Raymond L. Fitz, S.M., also reported that the forthcoming contract from the Strategic Defense Initiative Office of the Department of Defense will be a major boost to the University's optical computer research and a potential shot in the arm for area industrial development. The expected contract was announced by the SDIO on April 24. It is expected to call for UD and eight other major research centers to spend \$9 million as a consortium to find a way to use light (or photons) to do what electronic devices currently do in computers. At this point, research in this area is as basic as learning to multiply two times three using photons instead of electrons to process the information. Brother Fitz described the business and industrial implications of a breakthrough in optical computing as "tremendous."

Cash gifts to the University through the first 10 months of the fiscal year total \$4.2 million, compared to \$2.1 in 1984. According to Thomas T. Montiegel, vice president for development and alumni relations, the 100 per cent increase reflects an increased pace of giving to the Campaign for the University of Dayton, especially among major benefactors, alumni, and faculty and staff.

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